



President's Message

Dear Donors, Partners, and Friends,
After the upheaval of the first few years of the 2020s, the last twelve months have marked a turning

point. We saw impressive growth in our communities. We began to reconnect with one another. And, we began to grow into something greater: a more united and powerful region.

The impact of these revitalized bonds was felt throughout the Gulf Winds Cares Foundation. From vibrant classrooms filled with curious students to busy community events celebrating our cultures to the return to work for many, we felt an undercurrent of neighborly understanding and renewed hope. But despite this progress, there are still more ways we can contribute to serving our communities.

Created in 2021 to serve as a sustainable community funding source, our Foundation supports nonprofit organizations and initiatives that provide elder services, youth services, basic needs, and financial education. Tasked with making a meaningful impact in our community, the Foundation seeks to provide unwavering support so our trusted partners can work to achieve their missions — even in uncertain times.

2023 saw the Foundation's continued financial support of our partners, as well as a range of enhancements achieved through a strategic alignment with community efforts by the Credit Union. From volunteering with our partners to hosting financial education workshops, we found increasingly impactful methods to enrich our collective efforts and better our communities.

In the next year, we'll continue to champion our philosophy of *people helping people*. We'll strive to maximize our impact and deepen our partnerships, knowing that through this work we'll all grow together.

Thank you for being part of our journey.

Sincerely,



Kurt Stenerson,
President Gulf Winds Cares Foundation

Giving

We seek to provide annual donations that can be depended on year-after-year, to help funded partners create sustainable programmatic results. We supported 21 organizations for a total of \$123,000 in 2023. Here are the amazing organizations we supported in the last year.

ORGANIZATION	DONATION	REGION
Basic Needs		
Manna Food Pantries	\$15,000.00	Pensacola
Habitat for Humanity	\$10,000.00	Pensacola
America's Second Harvest	\$6,000.00	Tallahassee
United Fund Atmore	\$3,000.00	Alabama
Elder Services		
Council on Aging of West Florida	\$15,000.00	Pensacola
Elder Care Services	\$6,000.00	Tallahassee
Escambia County Area Agency on Aging	\$5,000.00	Alabama
Financial Education		
Junior Achievement of Northwest Florida	\$4,000.00	Pensacola
University of West Florida Foundation - Louis Maygarden Center for Financial Literacy	\$5,000.00	Pensacola
Youth Services		
Ascension Sacred Heart Foundation	\$5,000.00	Pensacola
Big Brothers Big Sisters NWFL	\$5,000.00	Pensacola
Ronald McDonald House of Northwest Florida	\$5,000.00	Pensacola
Big Brothers Big Sisters of the Big Bend	\$2,000.00	Tallahassee
Brewton Area YMCA	\$2,000.00	Alabama
Monroeville Area YMCA	\$2,000.00	Alabama
Camille Place	\$1,250.00	Alabama
Single Parents Raising a Gift-SPRAG	\$1,250.00	Alabama
Scholarships		
Scholarship Program	\$25,000.00	ALL
Other Donations		
American Cancer Society	\$2,000.00	Pensacola
University of West Florida Foundation - Women in Leadership Conference	\$1,500.00	Pensacola
Mainstreet Atmore	\$2,000.00	Alabama
TOTAL	\$123,000.00	

2023 Financials

STATEMENT OF ACTIVITY

JAN. - DEC. 2023

REVENUE	
Donation	269,727.38
Total Revenue	\$269,727.38
EXPENDITURES	
Charitable Contributions	123,000.00
Advertising & Marketing	
Insurance	903.72
Legal and Professional Fees	17,262.50
Office Supplies & Software	8,185.00
Tax Prep & Licenses	3,202.38
Endowment Fund Fees & Management	15,068
Other Business Expenditures	35,750.00
Total Expenditures	203,371.80
NET OPERATING REVENUE	\$66,355.58
OTHER REVENUE	
Interest Earned	88,202.62
Other Revenue	35,750.00
Total Other Revenue	123,952.62
NET OTHER REVENUE	\$123,952.62
NET REVENUE	\$190,308.20

STATEMENT OF FINANCIAL POSITION

AS OF DEC. 31, 2023

ASSETS	
Current Assets	
Bank Accounts	
Checking (0090)	171,281.46
Savings (0001)	5.00
Community Bank and Trust Services	2,199,054.13
Paypal Account	43.12
TD Ameritrade Deposit Account	100.50
Total Bank Accounts	2,370,484.21
Other Current Assets	8,326.88
Total Current Assets	2,378,811.09
TOTAL ASSETS	\$2,378,811.09
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Investment Unrealized Gain/(Loss)	13,688.47
Retained Earnings	2,174,814.42
Net Revenue	190,308.20
Total Equity	2,378,811.09
TOTAL LIABILITIES AND EQUITY	\$2,378,811.09



The Gulf Winds team lent their muscle to Habitat for Humanity to build homes for low-income families.

Board of Directors



Kurt Stenerson
President



Lee Ann Allen
Vice President



Mylene Kaibigan
Treasurer



Kiersten Lee
Secretary



Lauren Clark
Director



Vanessa Rodgers
Director

"Gulf Winds is about community, about investing in people in the community, and they certainly have invested in Manna. Gulf Winds' investment has made us a better organization. Nearly 90,000 people have been provided food for a day because of Gulf Winds over the years. That's over 265,000 healthy meals. That's wow... really incredible."

DeDe Flounlacker
Manna Food Pantries
Executive Director

