



President's Message

Dear Donors, Partners, and Friends,

We are grateful for your support over the past year, which enabled the Gulf Winds Cares Foundation

to make a meaningful impact in our community. In 2022, we furthered our commitment to CARE by establishing a healthcare student scholarship, launching a partnership with Habitat for Humanity and strengthening our relationship with Manna Food Pantries.

We are delighted to have launched the Micah Williams Memorial Scholarship honoring the life of Micah Jay Williams, who sadly succumbed to a heart condition at just 8 months of age. The scholarship was created for students seeking higher education in the medical field, so they can contribute to the health of their patients and aid people like Micah. The scholarship is made possible by a generous endowment gift to the Gulf Winds Cares Foundation from Chris, Katia, Josh, and Kyle Rutledge.

The foundation also formed an impactful partnership with Habitat for Humanity, providing both financial and volunteer resources to build safe and affordable housing for low-income families. We are excited to continue building community with Habitat in 2023.

A memorable moment from 2022 came when Gulf Winds' close partner, Manna Food Pantries, honored us with the newly named *Gulf Winds Community Service Center*. This room, where Manna's clients go to receive their groceries, was dedicated to Gulf Winds after years of partnership stemming from the historic flood in 2014.

These accomplishments would not have been possible without the continued support of our donors, volunteers, and partners. We are grateful for your unwavering commitment to our cause and look forward to another year of serving our community.

Thank you for being part of our journey.

Sincerely,

Kurt Stenerson,
President Gulf Winds Cares Foundation

Giving

We seek to provide annual donations that can be depended on year-after-year, to help funded partners create sustainable programmatic results. We supported 22 organizations for a total of \$163,252.86 in 2022. Here are the amazing organizations we supported in the last year.

ORGANIZATION	DONATION	REGION
Basic Needs		
Manna Food Pantries	\$20,000.00	Pensacola
Habitat for Humanity	\$25,000.00	Pensacola
America's Second Harvest	\$6,000.00	Tallahassee
United Fund Atmore	\$3,000.00	Alabama
Drexell & Honeybees (Carlisa, Inc.)	\$ 1,250.00	Alabama
United Fund Brewton	\$ 2,000.00	Alabama
Elder Services		
Council on Aging of West Florida	\$15,000.00	Pensacola
Elder Care Services	\$6,000.00	Tallahassee
Escambia County Area Agency on Aging	\$5,000.00	Alabama
Financial Education		
Junior Achievement of Northwest Florida	\$15,000.00	Pensacola
University of West Florida Foundation - Louis Maygarden Center for Financial Literacy	\$4,000.00	Pensacola
Banzai	\$10,502.86	Alabama & Tallahassee
Junior Achievement of Big Bend	\$ 4,000.00	Tallahassee
Youth Services		
Ascension Sacred Heart Foundation	\$5,000.00	Pensacola
Big Brothers Big Sisters NWFL	\$5,000.00	Pensacola
Ronald McDonald House of Northwest Florida	\$5,000.00	Pensacola
Big Brothers Big Sisters of the Big Bend	\$2,000.00	Tallahassee
Single Parents Raising a Gift - SPRAG	\$1,250.00	Alabama
Camille Place	\$1,250.00	Alabama
Brewton Area YMCA	\$2,000.00	Alabama
Monroeville Area YMCA	\$2,000.00	Alabama
Scholarships		
Scholarship Program	\$20,000.00	ALL
Other Donations		
American Cancer Society	\$1,500.00	Pensacola
University of West Florida Foundation - Women in Leadership Conference	\$1,500.00	Pensacola
TOTAL	\$163,252.86	

2022 Financials

STATEMENT OF ACTIVITY

JAN. - DEC. 2022

REVENUE	
Donation	183,770.00
Total Revenue	\$183,770.00
EXPENDITURES	
Charitable Contributions	163,252.86
Advertising & Marketing	910.00
Insurance	701.00
Legal and Professional Fees	372.50
Office Supplies & Software	844.00
Tax Prep & Licenses	4,324.25
Endowment Fund Fees & Management	7,725.21
Total Expenditures	178,129.82
NET OPERATING REVENUE	\$5,640.18
OTHER REVENUE	
Interest Earned	18,669.63
Total Other Revenue	18,669.63
NET OTHER REVENUE	\$18,669.63
NET REVENUE	\$24,309.81

STATEMENT OF FINANCIAL POSITION

AS OF DEC. 31 2022

ASSETS	
Current Assets	
Bank Accounts	
Checking (0090)	64,998.54
Savings (0001)	5.00
Community Bank and Trust Services	2,109,746.81
Paypal Account	1,224.14
TD Ameritrade Deposit Account	100.13
Total Bank Accounts	2,176,064.62
Total Current Assets	2,176,064.62
TOTAL ASSETS	\$2,176,064.62
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Investment Unrealized Gain/(Loss)	1,250.20
Retained Earnings	2,150,504.61
Net Revenue	24,309.81
Total Equity	2,176,064.62
TOTAL LIABILITIES AND EQUITY	\$2,176,064.62



The Gulf Winds team lent their muscle to Habitat for Humanity to build homes for low-income families.

Board of Directors



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Key Donors

(\$500 or more)

- Gulf Winds Credit Union
- Duncan McCall Advertising
- Chris & Katia Rutledge



The Micah Williams Memorial Scholarship was endowed by Chris, Katia, Josh and Kyle Rutledge.

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