



A Good First Year

Uncertainty has defined the past few years. The ongoing

pandemic has extended far beyond the obvious impact on people's health, upending nearly every aspect of life. The way we work and go to school has changed. Important social events have been cancelled, rescheduled, and cancelled again. The institutions and agencies our communities depend on have experienced both a strain on their resources and an increased demand for their services.

It is under these circumstances that the Gulf Winds Cares Foundation completed its inaugural year. In many ways, the timing could not have been better for our first year. The Foundation strives to be a stable funding source for key community organizations; to meet uncertainty with dependability. Our very mission statement starts with a commitment to create a *sustainable funding source for community organizations*.

This commitment to our community was backed with a \$2 million gift from the credit union in December to build an endowment fund for the Foundation, cementing our giving for decades to come. Our giving philosophy is to provide annual donations that can be depended on year-after-year, helping funded organizations create sustainable programmatic results. Most donations are provided without restrictions, so our trusted partners can find the best use of the funds to achieve their missions.

The Foundation is an exciting new chapter in the long history of Gulf Winds Credit Union giving back to the community. It formalizes the credit union's philanthropic giving and symbolizes a commitment to the well-being of the community where our credit union members live, work, worship and go to school. It was a good first year, and we look forward to many more.



Kurt Stenerson,
President Gulf Winds Cares Foundation

Giving

The Foundation supported 27 organizations for a total of \$131,497.55 in 2021. We seek to provide annual donations that can be depended on year-after-year, to help funded partners create sustainable programmatic results. Here are the amazing organizations we supported in the last year.

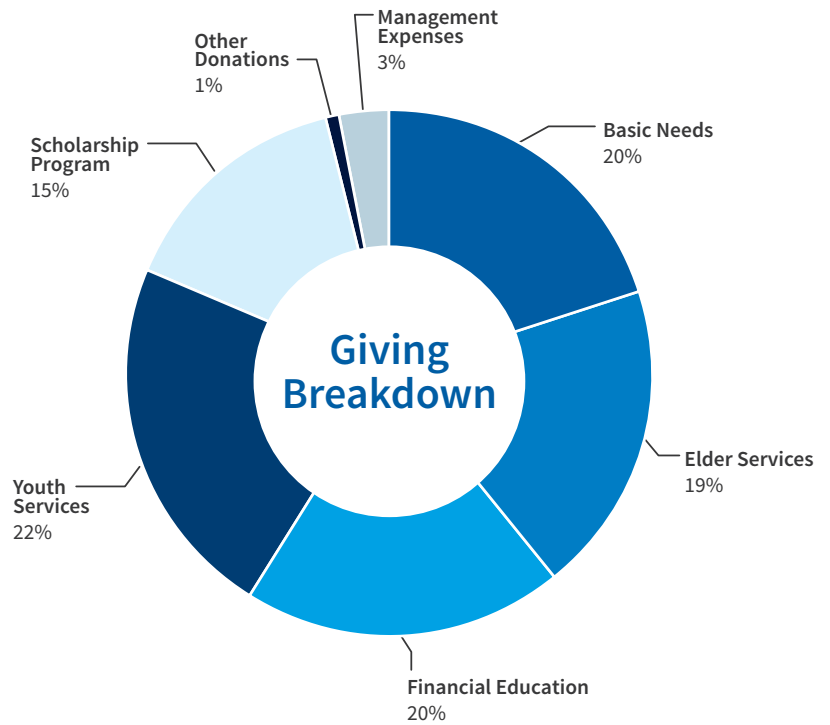
ORGANIZATION	DONATION	REGION
Basic Needs		
America's Second Harvest	\$6,000.00	Tallahassee
Drexell & Honeybees	\$1,250.00	Alabama
Manna Food Pantries	\$15,000.00	Pensacola
United Fund of Atmore	\$3,000.00	Alabama
United Fund of Brewton and East Brewton	\$2,000.00	Alabama
Elder Services		
Council on Aging of West Florida	\$15,000.00	Pensacola
Elder Care Services	\$6,000.00	Tallahassee
Escambia County Area Agency on Aging	\$5,000.00	Alabama
Financial Education		
Banzai	\$2,090.00	Alabama
Junior Achievement of Big Bend	\$4,000.00	Tallahassee
Junior Achievement of Northwest Florida	\$15,000.00	Pensacola
University of West Florida Foundation	\$5,500.00	Pensacola
Youth Services		
Alabama Junior Rodeo Association	\$ 250.00	Alabama
Ascension Sacred Heart Foundation	\$4,500.00	Pensacola
Big Brothers Big Sisters Northwest Florida	\$7,000.00	Pensacola
Big Brothers Big Sisters of the Big Bend	\$2,000.00	Tallahassee
Boys and Girls Club of the Emerald Coast	\$150.00	Pensacola
Brewton Area YMCA	\$2,000.00	Alabama
Camille Place	\$1,250.00	Alabama
Catholic Charities	\$4,000.00	Tallahassee
Monroeville Area YMCA	\$2,000.00	Alabama
Ronald McDonald House of Northwest Florida	\$5,000.00	Pensacola
Single Parents Raising a Gift - SPRAG	\$1,250.00	Alabama
United Way of West Florida	\$1,000.00	Pensacola
Scholarships		
Scholarship Program	\$20,000.00	ALL
Other Donations		
American Cancer Society	\$1,000.00	Pensacola
American Heart Society	\$257.55	Pensacola
TOTAL	\$131,497.55	

2021 Financials

STATEMENT OF ACTIVITY

JAN. - DEC. 2021

REVENUE	
Donation	2,205,572.51
Non-Cash Donation	40,220.92
Total Revenue	2,245,793.43
GROSS PROFIT	\$2,245,793.43
EXPENDITURES	
Charitable Contributions	131,497.55
Insurance	701.00
Office Supplies & Software	721.95
Other Business Expenses	0.02
Taxes & Licenses	2,370.00
Total Expenditures	135,290.52
NET OPERATING REVENUE	\$2,110,502.91
OTHER REVENUE	
Interest Earned	1.70
Total Other Revenue	1.70
NET OTHER REVENUE	\$1.70
NET REVENUE	\$2,110,504.61



STATEMENT OF FINANCIAL POSITION

AS OF DEC. 31 2021

ASSETS	
Current Assets	
Bank Accounts	
Checking (0090)	2,110,277.01
Savings (0001)	5.00
TD Ameritrade Deposit Account	40,222.60
Total Bank Accounts	2,150,504.61
Total Current Assets	2,150,504.61
TOTAL ASSETS	\$2,150,504.61
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Retained Earnings	40,000.00
Net Revenue	2,110,504.61
Total Equity	2,150,504.61
TOTAL LIABILITIES AND EQUITY	\$2,150,504.61

Board of Directors



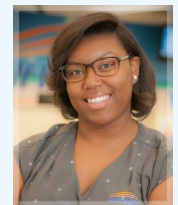
Kurt Stenerson
President



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Vanessa Rodgers
Secretary



Chris Rutledge
Director



R.L. "Ozzie" Oswald, Sr.
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